

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.14% cut at 26179 level on Friday. Banking index underperformed as it closed with 1.00% cut at 53834 level.
- India VIX closed with 0.33% cut at 11.96 level.
- Among Sectors NIFTYPSE outperformed the benchmark index as it closed with 1.51% gain while NIFTYREALTY underperformed as it closed with 1.19% cut.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.15% and 0.10% cut respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed higher on Friday. However, Asian Markets are trading mixed today.

Intraday Market Outlook

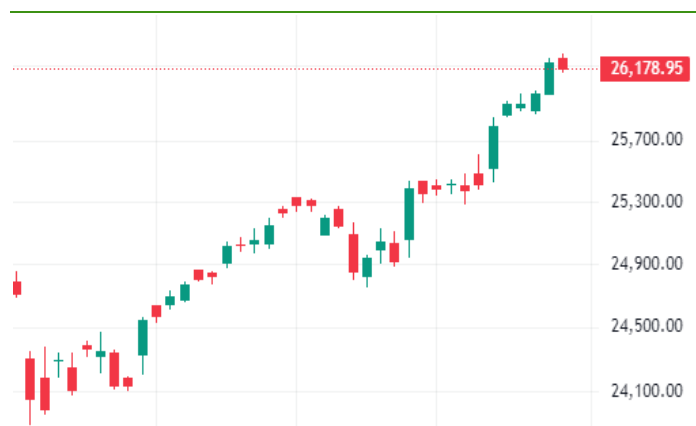
- Benchmark index is likely to trade range bound today. Index has support at 26000 - 25950 level and resistance at 26300 - 26350 level.
- Banking index is likely to trade with negative bias today with support at 53300 - 53000 level and resistance at 54100 - 54300 level.
- LUPIN has closed with bullish candlestick pattern, and it is likely to trade with positive bias today.

PIVOT TABLE

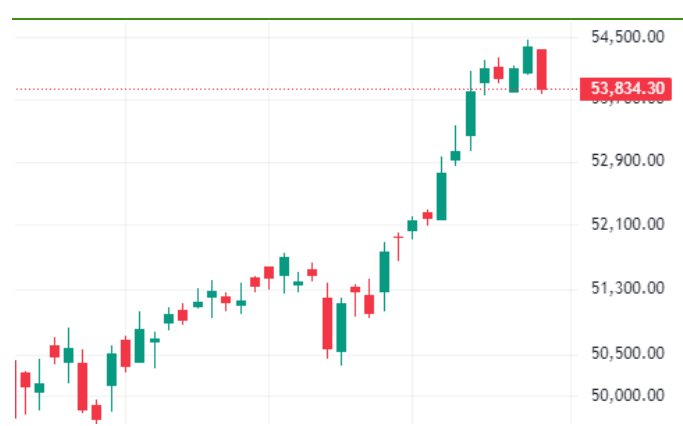
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	25950	26000	26,179	26300	26350
BANK NIFTY	53000	53300	53,834	54100	54300

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	26,179	-0.14%
BANK NIFTY	53,834	-1.00%
FINNIFTY	24,908	-0.98%
NIFTYNEXT50	77,813	0.94%
MIDCAP SELECT	13,330	0.54%
SENSEX	85,572	-0.31%
VIX	11.93	-0.62%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	27,611	0.42%
NIFTY FMCG	65,845	-0.47%
NIFTY IT	42,313	0.36%
NIFTY METAL	10,065	0.79%
NIFTYPHARM	23,519	1.15%
NIFTY REALTY	1,118	-1.19%
NIFTY PSE	11,304	1.51%
NIFTYPTBA	26,960	-1.03%
NIFTYPSUBA	6,854	0.72%
NIFTYMIDCA	60,381	-0.15%
NIFTYSMLC	19,242	-0.10%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-1,209.1
DII	6,886.7

Source: NSE

Market Breath (Nifty 50)

Advance	29
Decline	20
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,72,476
5 Days Average	1,29,502

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
LUPIN	2,218.5	1.4%	Positive	2106.5	2,162.5	2,219.8	2,275.8	2,333.0

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

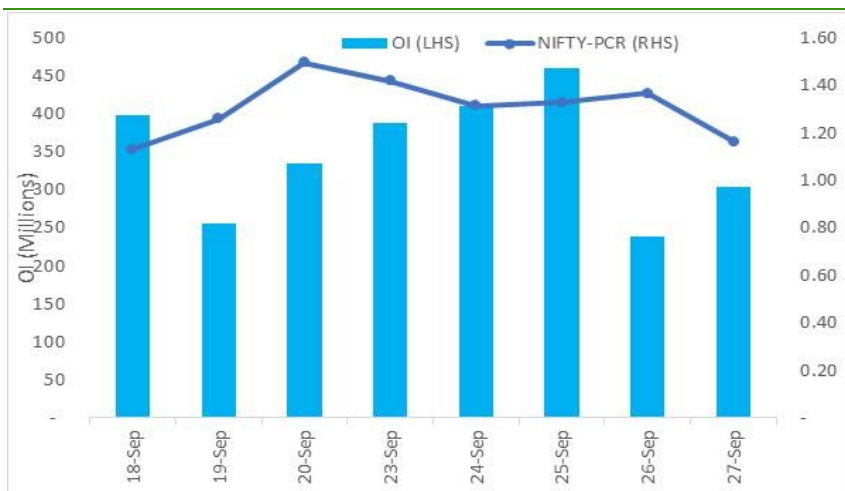
LUPIIN



DERIVATIVE SUMMARY

- For weekly (03 Oct), max OI addition was seen at 27000 call and 26250 put. Max OI is at 27000 call and 25000 put. For Monthly expiry (31 Oct), max OI addition was seen at 27000 call and 26400 put. Max OI is at 27000 call and 26000 put.
- Cumulative Nifty PCR stands at 1.16 (27 Sep24) Vs 1.37 (26 Sep24)
- Overall FII derivatives data is positive for Friday (27 Sep24)
- In Index futures, there was net addition on the long side resulting in long exposure going up at 81.46% (27 Sep24) Vs 79.89% (26 Sep24). In Index options, there was net addition in call options - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (31 Oct Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	26179	53834
Max OI Call	27000	54000
Max OI Put	26000	54000
Max change in OI Call	27000	55000
Max change in OI Put	26400	55000
PCR (Cumulative)	1.16	0.74

Source: NSE, MNCL Research

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